



MEMORANDUM OF UNDERSTANDING
BETWEEN
RAJAMANGALA UNIVERSITY OF TECHNOLOGY RATTANAKOSIN, THAILAND
AND
LUNG-HWA UNIVERSITY OF SCIENCE & TECHNOLOGY, TAIWAN

In order to foster academic and research cooperation between Rajamangala University of Technology Rattanakosin (RMUTR), Thailand; and Lung-Hwa University of Science & Technology (LHU), Taiwan, the two universities jointly declare their intent to develop academic cooperation based upon the principles of reciprocity and mutual benefits:

1. The two universities will make suitable arrangements for the exchange of students, visiting scholars, researchers, faculty and post-doctoral fellows.
2. The two universities will extend the feasible exchange of students, faculty members, joint degrees/courses development and research in other fields of mutual interests.
3. The two universities, through RMUTR—College of Innovation Management and LHU—College of Management, will seek opportunities to cooperate in a variety of academic as well as research areas, particularly with respect to Innovation Management, Creative Industries, and the Creative Economy.
4. The two universities will extend invitations for attending and participating in scholarly meetings and international conferences on Innovation Management, Creative Industries, and the Creative Economy.

This Memorandum of Understanding (MOU) will be reviewed and modified by mutual written consent, and will be in effect from the date of signature for a period of five years. Joint academic activities and other specific initiatives that will arise from this MOU and will entail material, financial or other obligations for either of the two universities will be covered by a separate Subsidiary Agreement that will be negotiated and will depend on the availability of funds.

This MOU may be extended or amended with the written agreement of both parties. This MOU may be terminated by either party subject to the delivery of six months advance notice, in writing.

RAJAMANGALA UNIVERSITY OF
TECHNOLOGY RATTANAKOSIN

Assoc. Prof. Issaree Hunsacharoonroj, Ph.D.
President

LUNG-HWA UNIVERSITY OF SCIENCE &
TECHNOLOGY, TAIWAN

Prof. Tzu-Hsiang Ko, Ph.D.
President

This MOU was signed by both parties on February 16, 2011.